



## **RD CONGO INVESTMENT FUND SA**

### **WHO WE ARE?**

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**RD Congo Investment Fund (RDCIF) is a Public Private Partnership (PPP) investment fund** aiming to promote economic and social development and ensuring sustainable gains to improve the quality of people's lives in the Democratic Republic of Congo (DRC) and Africa. The Fund will work under the leadership of the Board, Organizational units, and General management. Its ambitions to extending its networks throughout Africa will allow playing a leading role to promote sub regional units in CEMAC, CEEAC and ECOWAS zones. **Specifically, the resources 2020- 2021-22 for an amount of eight (8) billion USD have been raised and granted by more than eight (8) firms.**

### **OUR FINANCIAL MAIN PARTNERS**

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The Fund is largely sponsored by Grand Impex Trading (GIT) Ltd, within its consortium composed of:

**(I) EIGHT (08) PARTNERS WHICH CONTRIBUTED TO RAISING THE AMOUNT OF 8 BILLION LINE OF CREDIT THAT OF:**

- ❖ **GRAND IMPEX -- TRADE BANCORP (GIT-TB);UAE- SINGAPOUR**
- ❖ **TRADE FINANCE GROUP (TFG); UK**
- ❖ **BANQUE DE COMMERCE (BC); SWISS**
- ❖ **BANQUE DE COMMERCE ET DE PLACEMENT (BCP); SWISS**
- ❖ **BANK OF AMERICA (BOA); USA**
- ❖ **RETAILS INVESTOR MERCHAND BANK; UK**
- ❖ **DORAX INVESTMENT LTD: EUROPE**
- ❖ **HEJ CAPITAL PARTNERS LTD; UK**

**(II)CORRESPONDENT (INTERMEDIARY) BANKS**

- ❖ **CITYBANK NEW YORK; USA**
- ❖ **CITIBANK LONDON; UK**
- ❖ **CITIGROUP; USA**

**(III) DEPOSIT BANKS OF LINES OF CREDIT AND ASSET SALES**

- ❖ **ACCESS BANK; DRC**
- ❖ **UBA BANK; DRC**

**(IV) INVESTMENT ADVISER**

- ❖ **DELOITTE UK**

### **OUR CONTACT INFORMATION**

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### FUND INFORMATION

Firm AUM: \$USD 170 Billion ; times lines twenty one years  
 Expected annual Funds: \$USD 8 Billion  
 Firm Inception Date: Q3 2020  
 Fund Launch Date: Q2 2021  
 Valuation Currency: \$USD

### TRANSACTION DEAL

Issuer: RD Congo Investment Fund  
 Placing: Placing of new Ordinary Shares  
 Amount: Minimum - \$USD 50 (1 Share)  
 Maximum - \$USD 1, 5 billion (30 billion Shares)  
 Price: \$USD 50 per Share

### SUMMARY OF TERMS

Fund structure: FCP  
 Geographic Focus: Africa  
 Sector: All  
 Return Objective: Net return of 18-25% compounded annually over the term of the investment cycle  
 Minimum Investment: \$US 50  
 Lock-up: 12-month  
 Management Fee: 2% p.a.  
 Performance Fee: 20% p.a.  
 Launch Date: Q2 2021  
 Currency: \$USD

<b>Fund classification</b>	Core investments		Africa / Emerging Markets			Satellites/themes	
<b>Style</b>	Growth		Blend			Value	
<b>Investment risk</b>	1	2	3	4	5	6	7



## **INVESTMENT RATIONALE**

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DRC is the third largest country in Africa within more than eighty (80) million populations. Furthermore, the country has a huge potential in agriculture and natural resources making the country one of the best places in Africa for investments. Also, the fact that the country counts a predominantly young population gives an edge that has not to be overlooked.

However, the country faces paramount challenges that need to be addressed with a heavy emphasis on infrastructure, electricity, and other productive means to unlocking its full potential.

## **INVESTMENT OBJECTIVES**

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**RDCIF EMPLOYS AN ACTIVE MANAGED** investment strategy focused on a wide range of sectors such as constructions, agriculture, electrical grids within a low turnover rate. We believe the deep knowledge we have of firms (GEA, GIT, Givaudan, Ramboll, Digi Ecocity...) and Banks (Commerzbank, Banque Atlantique, Access bank...) in African market and all over the world give an edge over crossover investors. So, the Fund will often take a contrarian view, which is reflective of our value bias toward companies with low price-to-earnings (P/E) ratios and high returns on equity. Furthermore, the firms to be considered are those that have attractive risk/reward characteristics, including those with strong business models, good management teams, healthy balance sheets and solid free cash flows. The Fund will strive to uncover these companies through in-depth fundamental analysis, working in concert with a team of dedicated "on-the-ground" emerging-markets specialists.

In addition, RD Congo Investment Fund is seeking long-term capital appreciation with low volatility and low or negative correlation to equities or bonds markets. This will allow delivering equity with a third less volatility than equities. The Fund will achieve this by combining a range of investments – equities, fixed income, and alternatives, while actively managing these assets in response to our insight market. This diversification gives better risk control and prospect of more consistent returns.

## **INVESTMENT STRATEGY**

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RD Congo Investment Fund trades in Africa market across a diversified range of asset class and stages companies. The Fund core approach is a combination of event driven, early stage, small cap, high reward. The fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist in Africa. We believe Infrastructure companies tend to exhibit attractive risk/return characteristics, offer moderate-to-high income and moderate growth, and be defensive in nature.

Under normal circumstances, the fund invests at least 80% of the fund's assets in equity or equity-linked securities of infrastructure and small capitalization companies located in emerging markets countries. Emerging markets include countries that have an emerging stock market as defined by MSCI, countries or markets with low- to middle-income economies as classified by the World Bank, and other countries or markets with similar



Emerging characteristics. Emerging markets tend to have relatively low gross national product per capita compared to the world's major economies and may have the potential for rapid economic growth. EMEA countries include, without limitation, South Africa, Egypt, Nigeria, Congo, and Morocco.

The Fund considers a company to be an emerging market company if: (i) at least 50% of the company's assets are located in emerging market countries; (ii) at least 50% of the company's revenue is generated in emerging market countries; (iii) the company is organized, conducts its principal operations, or maintains its principal place of business or principal manufacturing facilities in an emerging market country; (iv) the company's securities are traded principally in an emerging market country; or (v) the Fund otherwise believes that the company's assets are exposed to the economic fortunes and risks of emerging market countries (because, for example, the Fund believes that the company's growth is dependent on emerging market countries).

In managing the Fund's investments, the Fund typically pursues a "growth style" of investing through which it seeks to capture market upside while limiting downside risk through a full market cycle, which can be measured from a point in the market cycle (e.g., a peak or trough) to the corresponding point in the next market cycle. This generates investment ideas from a variety of sources, with a meaningful number of ideas coming from a proprietary screening process that seeks to identify companies based on factors such as rates of return on equity and total capital, use of leverage, and return on invested capital.

## **RISKS**

The Fund invests in equities (directly or indirectly) which may be subject to significant fluctuations in value.

Many factors affect the Fund's performance. The Fund's share price changes daily based on changes in market conditions and interest rates and in response to other economic, political, or financial developments. The Fund's reaction to these developments will be affected by the types of securities in which the Fund invests, the financial condition, industry and economic sector, and geographic location of an issuer, and the Fund's level of investment in the securities of that issue. Because the Fund concentrates its investments in a particular group of countries, the Fund's performance is expected to be closely tied to social, political, and economic conditions within that group of countries and to be more volatile than the performance of more geographically diversified Funds. In addition, because the Fund may invest a significant percentage of assets in a single issuer, the Fund's performance could be closely tied to that one issuer and could be more volatile than the performance of more diversified Funds. When you sell your shares they may be worth more or less than what you paid for them, which means that you could lose money by investing in the Fund.

## **RISK RANKING**

<b>CATEGORIZED</b>	<b>INSTITUTIONAL / OPERATIONAL</b>	<b>POLITICAL</b>	<b>ECONOMIC</b>	<b>FINANCIAL</b>
<b>COTATION</b>	<b>VERY LOW</b>	<b>LOW</b>	<b>MEDIUM</b>	<b>LOW</b>

**FOR RD CONGO INVESTMENT FUND SA  
RENILDE BAZAHICA- GENERAL MANAGER**