

18 September 2018

The Directors  
Grand Impex Trading Ltd  
Office 2403 Ahmad  
Abderrahim Al Attar  
Bur Dubai Trade Center  
Dubai  
P.O. Box 91153  
United Arab Emirates

Dear Sirs

## **Engagement Letter for the provision of Tax Services**

Deloitte LLP ("Deloitte" or "we" or "us") set out below for your approval the arrangements agreed between Deloitte and Grand Impex Trading Ltd (the "Client" or "you"), under which Deloitte will provide certain tax related advisory services to you and certain Affiliates.

So that we are able to assist you effectively, please ensure that you (i) have considered fully this Engagement Letter and its appendices, which are an integral part of the Contract between you and Deloitte; and (ii) are satisfied that the arrangements are reasonable in the context of all the factors relating to your needs and our proposed appointment and that the scope of the Services described in the Contract is sufficient for your needs.

### **1 Period of Engagement**

The period for the provision of the Services will commence with effect from 18 September 2018 and will continue until terminated in accordance with the provisions of the Contract (the "Engagement Period").

### **2 Services**

The Services to be provided during the Engagement Period will comprise the following:

#### **(a) Core Services**

We will be responsible for the provision of the Tax Services described in Appendix 2 (the "Core Services") to you and the Affiliates (if any) specifically listed in Appendix 5 as amended in writing from time to time. You and each such Affiliate shall be a Beneficiary of the Core Services and related Advice.

#### **(b) Additional Services**

To the extent mutually agreed, from time to time, we will also give advice on the taxation implications of any other matters (such as corporation tax, enhanced capital allowances, VAT, stamp duty, customs duties, National Insurance Contributions or employment taxes) which you may wish to refer to us ("Additional Services"). We will proceed on your verbal instructions where we consider the matter

damages provisions in the Terms of Business. Terms with initial capitals are defined in the Terms of Business.

### Acknowledgement and Acceptance

Would you please indicate your agreement to the arrangements set out above by signing and returning to us the enclosed copy of this Engagement Letter.

Yours faithfully

*Deloitte LLP*

### Deloitte LLP

By: Siara Hewitt, Partner

**Grand Impex Trading Ltd hereby agrees to the appointment of Deloitte LLP on and subject to the terms of the Contract referred to in this Engagement Letter.**

By:	<b>THE CHAIRMAN,</b>		<b>CHIEF INVESTMENT OFFICER</b>
Printed Name:			
Position:			
Date:	<b>NGOSSO Abraham Junior</b>		<b>Hamish Ellis-Jack, CFA</b>

### Enclosures:

- Appendix 1: Deloitte LLP Terms of Business for UK Tax Services.
- Appendix 2: Services and Deliverables.
- Appendix 3: Fee Arrangements.
- Appendix 4: Sample Work Order for Additional Services.
- Appendix 5: Beneficiaries covered by scope of the Core Services.